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ASX ANNOUNCEMENT – For Immediate Release

30 April 2019

Amended Straker Appendix 4C for March 2019 Quarter

Straker Translations Limited (ASX:STG), advises that it has today issued an amended Appendix 4C for the March 2019 Quarter.

The column headings on the Appendix 4C released on 29 April 2019 incorrectly noted that all figures were rounded to "NZ\$'000", whereas actual figures were used. The amended Appendix 4C now includes rounded figures.

For further information, please contact:

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About Straker Translations

Based in New Zealand, Straker Translations has established itself as a world leading AI data driven translation platform powering the global growth of businesses.

Straker Translations has developed a hybrid translation platform that utilises a combination of AI, machine-learning and a crowd-sourced pool of freelance translators. The Company's cloud-based platform manages the end-to end translation process, leveraging AI, machine-learning (both inhouse and third party owned engines) to create a first draft translation and subsequently matching the customer's content with one or more of the approximately 13,000 crowd-sourced human freelance translators for refinement.

This process is managed using Straker's proprietary "RAY Translation Platform", which has been developed over eight years and is an enterprise grade, end-to-end, cloud-based platform. By leveraging machine translations and its big data assets, the RAY Translation Platform enables the delivery of faster and more accurate translations, lowering the time and cost to deliver versus traditional translation services. The platform can be integrated directly into customers' systems and consists of a customer dashboard, machine translation integration and modules for assisting and managing translators.

For more information visit: www.strakertranslations.com

Appendix 4C

Quarterly report for entities subject to Listing Rule 4.7B Introduced 31/03/00 Amended 30/09/01, 24/10/05, 17/12/10, 01/09/11

Name of entity: Straker Translations Limited

ABN: 628 707 399

Quarter ended ("current quarter")

Consolidated statement of cash flows		Current quarter (Q4 Mar-19) \$NZD'000	Year to date (12 months) \$NZD'000
1. Cash flows from operating activities			
1.1	Receipts from customers	6,284	23,931
1.2	Payments for		
	(a) research and development		
	(b) product manufacturing and operating costs	(2,973)	(11,564)
	(c) advertising and marketing	(376)	(1,625)
	(d) leased assets	(136)	(498)
	(e) staff costs	(1,943)	(7,847)
	(f) administration and corporate costs	(1,330)	(3,618)
1.3	Dividends received (see note 3)		
1.4	Interest received	38	104
1.5	Interest and other costs of finance paid	5	(2)
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives		
1.8	Other (provide details if material)	-	-
1.9	Net cash from / (used in) operating activities	(431)	(1,119)

2. Cash flows from investing activities			
2.1	Payments to acquire:		
	(a) property, plant and equipment	(20)	(82)
	(b) businesses (see item 10)	(33)	(2,191)
	(c) investments		
	(d) intellectual property	(211)	(740)
	(e) other non-current assets		
2.2	Proceeds from disposal of:		
	(a) property, plant and equipment		
	(b) businesses (see item 10)		
	(c) investments		
	(d) intellectual property		
	(e) other non-current assets		
2.3	Cash flows from loans to other entities		
2.4	Dividends received (see note 3)		
2.5	Other (provide details if material)	(72)	(557)
2.6	Net cash from / (used in) investing activities	(336)	(3,570)

3. Cash flows from financing activities		
3.1 Proceeds from issues of shares	-	23,163
3.2 Proceeds from issue of convertible notes		
3.3 Proceeds from exercise of share options		
3.4 Transaction costs related to issues of shares, convertible notes or options	46	(3,229)
3.5 Proceeds from borrowings	300	300
3.6 Repayment of borrowings	(1,656)	(1,874)
3.7 Transaction costs related to loans and borrowings		
3.8 Dividends paid		
3.9 Other (Share sell-down)	-	(3,089)
3.10 Net cash from / (used in) financing activities	(1,311)	15,271

4. Net increase / (decrease) in cash and cash equivalents for the period		
4.1 Cash and cash equivalents at beginning of quarter/year to date	19,825	7,824
4.2 Net cash from / (used in) operating activities (item 1.9 above)	(431)	(1,119)
4.3 Net cash from / (used in) investing activities (item 2.6 above)	(336)	(3,570)
4.4 Net cash from / (used in) financing activities (item 3.10 above)	(1,311)	15,271
Consolidated statement of cash flows	Current quarter (Q4 Mar-19) \$NZD'000	Year to date (12 months) \$NZD'000
4.5 Effect of movement in exchange rates on cash held	(77)	(737)
4.6 Cash and cash equivalents at end of quarter	17,669	17,669
5. Reconciliation of cash and cash equivalents at the end of the quarter (as at 31 Mar-19)	Current quarter (Q4 Mar-19) \$NZD'000	Previous quarter \$A'000
5.1 Bank balances	17,669	12,837
5.2 Call deposits		6,987
5.3 Bank overdrafts		
5.4 Other (cash)	1	1
5.5 Cash and cash equivalents at end of quarter (should equal item 4.6 above)	17,669	19,825

6. Payments to directors of the entity and their associates	Current quarter \$NZD'000
6.1 Aggregate amount of payments to these parties included in item 1.2	153
6.2 Aggregate amount of cash flow from loans to these parties included in item 2.3	

6.3 Include below any explanation necessary to understand the transactions included in items 6.1 and 6.2

7. Payments to related entities of the entity and their associates	Current quarter \$NZD'000
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- 7.1 Aggregate amount of payments to these parties included in item 1.2
7.2 Aggregate amount of cash flow from loans to these parties included in item 2.3
7.3 Include below any explanation necessary to understand the transactions included in items 7.1 and 7.2

8. Financing facilities available <i>Add notes as necessary for an understanding of the position</i>	Total facility amount at quarter end	Amount drawn at quarter end
8.1 Loan facilities		
8.2 Credit standby arrangements		
8.3 Other (please specify)		

8.4 Include below a description of each facility above, including the lender, interest rate and whether it is secured or unsecured. If any additional facilities have been entered into or are proposed to be entered into after quarter end, include details of those facilities as well.

9. Estimated cash outflows for next quarter	\$NZD'000
9.1 Research and development	(205)
9.2 Product manufacturing and operating costs	(3,192)
9.3 Advertising and marketing	(452)
9.4 Leased assets	(148)
9.5 Staff costs	(2,298)
9.6 Administration and corporate costs	(1,103)
9.7 Other (provide details if material)	
9.8 Total estimated cash outflows	(7,398)

10. Acquisitions and disposals of business entities (items 2.1)	Acquisitions	Disposals
10.1 Name of entity	Com Translations S.L.	
10.2 Place of incorporation or registration	Spain	
10.3 Consideration for acquisition or disposal	33	
10.4 Total net assets	(895)	
10.5 Nature of business	Media and audio-visual translations	

Compliance statement

- This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- This statement gives a true and fair view of the matters disclosed.

Sign here:

(Director/Company secretary)

Date: 29/04/2019

30.4.19.

Print name: Phil Norman

Notes

- The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity that wishes to disclose additional information is encouraged to do so, in a note or notes included in or attached to this report.
- If this quarterly report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standard applies to this report.
- Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.