

ASX ANNOUNCEMENT

Date: 25 October 2018

Substantial Holder Information

Straker Translations Limited (**Straker**) provides the following information for release to the market in connection with substantial holdings of fully paid ordinary shares (**Shares**) in Straker.

As a company incorporated in New Zealand and listed solely on ASX, neither Chapter 6C of the *Corporations Act 2001 (Clth)* (**Corporations Act**) or the corresponding provisions of the *Financial Markets Conduct Act 2013 (NZ)* dealing with notification of substantial holdings apply to shareholders in Straker. However, Straker has agreed with ASX to release to the market certain information about a person (other than Straker itself) becoming a substantial holder in Straker within the meaning of section 671B of the Corporations Act, varying its substantial holding by 1% or more or ceasing to be a substantial holder.

It is important to note that:

- the requirement to provide this information is limited to circumstances where the information is notified in writing to Straker by or on behalf of the holder or where Straker otherwise has specific knowledge that one or more of these events has occurred and has the relevant particulars;
- Straker is not required to, and does not intend to, make enquiries of any person, including (without limitation) its shareholders, to identify or verify details of substantial holdings;
- unless a holder advises Straker of the details of any associates (or other relevant persons) that have a relevant interest (or deemed relevant interest) in its Shares, Straker will be unaware of these other relevant interests, if any; and
- accordingly, any information that Straker provides to ASX is provided only to the best of the knowledge and belief of Straker and Straker expressly disclaims responsibility for the accuracy and completeness of the information provided to the maximum extent permitted by law.

Having regard to the above qualifications and limitations, the table below sets out additional information known to Straker at the date of this document concerning substantial holdings in Straker's Shares. Terms which are defined in Chapter 6C of the *Corporations Act 2001 (Clth)* are used with their defined meanings.

Particulars of persons Straker is aware have become substantial holder(s), who have changed their substantial holdings by 1% or more, or who have ceased to be substantial holders (in each case, as applicable) since the date of Straker's last notification (being 18 October 2018):

Name of Substantial Holder within the meaning of section 671B of the Corporations Act	Record Holder(s) (if different)	Number of shares in which the substantial holder holds a relevant interest	% of total shares on issue
Leonard Light is a substantial holder	Leonard Light Nimmo Investments Ltd	1,560,000 1,322,290	5.48%



Straker Translations Limited

About Straker Translations Limited

Based in New Zealand and founded in 1999, Straker has established itself as a leading global technology driven translation services platform. Straker has developed a hybrid translation platform that utilizes a combination of machine translation and a crowd-sourced pool of freelance translators.

Straker's cloud-based platform manages the end-to-end translation process, leveraging machine translation technology (comprising both third-party owned engines and engines within Straker's platform) to create a first draft translation and subsequently matching the customer's content with one or more of the approximately 13,000 crowd-sourced human freelance translators for refinement. This process is managed using Straker's proprietary "RAY Translation Platform", which has been developed over eight years and is an enterprise grade, end-to-end, cloud-based platform. By leveraging machine translation and its big data assets, the RAY Translation Platform enables the delivery of faster and more accurate translations, lowering the time and cost to deliver versus traditional translation services.

The platform can be integrated directly into customers' systems and consists of a customer dashboard, machine translation integration and modules for assisting and managing translators.

For more information visit www.strakertranslations.com