

ASX ANNOUNCEMENT – For immediate release

25 February 2019

STRAKER (ASX: STG) EXPANDS ITS CAPABILITIES AND CLIENT BASE INTO MEDIA AND AUDIO-VISUAL TRANSLATIONS WITH THE ACQUISITION OF COM TRANSLATIONS: SUPPLEMENTARY ANNOUNCEMENT

Further to the Company's earlier announcement today, the following responses are provided to the ASX's request for additional information:

The consideration for the acquisition:

- The consideration for the acquisition is €450,000 (NZ\$742,500), including an earn-out based on agreed performance targets being achieved over the next two years. (based on EUR/NZD exchange rate of 1.65).

The expected date for completion of the acquisition:

- The transaction completed on 22 February 2019 in Spain (23 February 2019 Australian time).

The intended source of funds to pay for the acquisition and, if that involves a capital raising, details of the capital raising, including the timetable and its effect on the total issued capital of the entity:

- The acquisition was funded from cash reserves. No capital raising was required to complete the transaction.

Any material conditions that need to be satisfied before the contract becomes legally binding or proceeds to completion:

- None.

Any security holder approvals that may be required in relation to the transaction and the timetable for those approvals:

- None.

Any changes to the board or senior management proposed as a consequence of the transaction:

- None.

Any other material information relevant to assessing the impact of the transaction on the price or value of the entity's securities:

- None.

For more information please contact:

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About Straker Translations Limited

Based in New Zealand and founded in 1999, Straker has established itself as a leading global technology driven translation services platform. Straker has developed a hybrid translation platform that utilises a combination of machine translation and a crowd-sourced pool of freelance translators.

Straker's cloud-based platform manages the end-to-end translation process, leveraging machine translation technology (comprising both third-party owned engines and engines within Straker's platform) to create a first draft translation and subsequently matching the customer's content with one or more of the approximately 13,000 crowd-sourced human freelance translators for refinement. This process is managed using Straker's proprietary "RAY Translation Platform", which has been developed over eight years and is an enterprise grade, end-to-end, cloud-based platform. By leveraging machine translation and its big data assets, the RAY Translation Platform enables the delivery of faster and more accurate translations, lowering the time and cost to deliver versus traditional translation services.

The platform can be integrated directly into customers' systems and consists of a customer dashboard, machine translation integration and modules for assisting and managing translators.

For more information visit www.strakertranslations.com