

**Form 605
Corporations Act 2001
Section 671B**

Notice of ceasing to be a substantial holder

To: Straker Translations Ltd
 ABN/CAN: 1008867 Source: Companies Office

1. Details of substantial holder:

Name: Perennial Value Management Limited (PVM)
 ACN: 090 879 904

There holder ceased to be a substantial holder on 18 May 2020
 The previous notice was given to the company on 15 February 2020
 The previous notice was dated 13 February 2020

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class & number of securities affected (ORD)	Person's votes affected
13/02/2020	National Asset Servicing	Buy On the Market	600,510.31	482,519	482,519
24/02/2020	BNP Paribas Securities Services	Buy On the Market	1,375,057.28	1,274,145	1,274,145
24/02/2020	National Asset Servicing	Sell On the Market	1,375,057.28	1,274,145	1,274,145
25/03/2020	National Asset Servicing	Sell On the Market	8,248.18	15,000	15,000
27/03/2020	National Asset Servicing	Sell On the Market	8,448.14	13,000	13,000
1/04/2020	National Asset Servicing	Sell On the Market	1,542.41	2,057	2,057
3/04/2020	National Asset Servicing	Sell On the Market	3,989.34	5,356	5,356
8/04/2020	National Asset Servicing	Sell On the Market	95,692.75	136,734	136,734
14/04/2020	National Asset Servicing	Sell On the Market	72,120.53	103,052	103,052
20/04/2020	National Asset Servicing	Sell On the Market	15,175.51	21,567	21,567
8/05/2020	BNP Paribas Securities Services	Sell On the Market	22,755.30	25,278	25,278
11/05/2020	BNP Paribas Securities Services	Sell On the Market	6,407.37	7,098	7,098
12/05/2020	BNP Paribas Securities Services	Sell On the Market	8,748.85	10,113	10,113
13/05/2020	BNP Paribas Securities Services	Sell On the Market	31.49	35	35
18/05/2020	BNP Paribas Securities Services	Sell On the Market	339,681.06	402,795	402,795
18/05/2020	National Asset Servicing	Sell On the Market	337,328.22	400,005	400,005

3. Changes in Association

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial holder in relation

Name & ACN	Nature of association
Not applicable	

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Perennial Value Management Limited	Level 27, 88 Phillip St Sydney NSW 2000
Straker Translations Ltd	Straker Translations Ltd 18 Canaveral Drive Rosedale, Auckland, 0632

Signature

Print Name: Bill Anastasopoulos Capacity: Company Secretary

Sign Here

A handwritten signature in black ink, consisting of several fluid, overlapping strokes that form a stylized, somewhat abstract shape.

19/05/2020