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ASX ANNOUNCEMENT – For immediate release

26 August 2020

**STRAKER TRANSLATIONS LIMITED (ASX: STG)
RESULTS FROM THE ANNUAL MEETING HELD ON 26 AUGUST 2020**

In accordance with Listing Rule 3.13.2, the results of Straker Translations Limited (ASX: STG) 2020 Annual Meeting held earlier today are set out in the attached document.

All resolutions were passed and decided by way of a poll.

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About Straker Translations

Based in New Zealand, Straker Translations has established itself as a world leading AI data driven translation platform powering the global growth of businesses.

Straker Translations has developed a hybrid translation platform that utilises a combination of AI, machine-learning and a crowd-sourced pool of freelance translators. The Company's cloud-based platform manages the end-to-end translation process, leveraging AI, machine-learning (both inhouse and third party owned engines) to create a first draft translation and subsequently matching the customer's content with one or more of the approximately 13,000 crowd-sourced human freelance translators for refinement.

This process is managed using Straker's proprietary "RAY Translation Platform", which has been developed over eight years and is an enterprise grade, end-to-end, cloud-based platform. By leveraging machine translations and its big data assets, the RAY Translation Platform enables the delivery of faster and more accurate translations, lowering the time and cost to deliver versus traditional translation services. The platform can be integrated directly into customers' systems and consists of a customer dashboard, machine translation integration and modules for assisting and managing translators.

For more information visit: www.strakertranslations.com

ANNUAL MEETING
Wednesday, 26 August, 2020

As required by section 251AA(2) of the Corporations Act 2001 (Commonwealth) the following statistics are provided in respect of each resolution on the agenda.

| Resolution Voted on at the meeting | | | Proxy Votes (as at proxy close) | | | | Poll (Manner in which votes were cast in person or by proxy on a poll (where applicable) on a poll at the meeting) | | | |
|------------------------------------|---|---------------|---------------------------------|---------------------|----------------------------|---------|--|---------------------|------------|---------|
| No | Short Description | Strike Y/N/NA | For | Against | Discretionary (open votes) | Abstain | For | Against | Abstain ** | Result |
| 01 | AUDITORS REMUNERATION | NA | 19,577,130 99.81% | 3,000 0.02% | 34,870 0.18% | 3,515 | 24,231,866 99.99% | 3,000 0.01% | 3,515 | Carried |
| 02 | ELECTION OF DIRECTOR- MS AMANDA CRIBB | NA | 19,500,570 99.40% | 83,075 0.42% | 34,870 0.18% | 0 | 24,155,306 99.66% | 83,075 0.34% | 0 | Carried |
| 03 | RE-ELECTION OF DIRECTOR MR PAUL WILSON | NA | 17,803,040 91.92% | 1,529,605 7.90% | 34,870 0.18% | 251,000 | 22,455,463 93.61% | 1,531,918 6.39% | 251,000 | Carried |
| 04 | ALTERATION OF CONSTITUTION | NA | 19,565,670 99.80% | 4,515 0.02% | 34,870 0.18% | 13,460 | 24,220,406 99.98% | 4,515 0.02% | 13,460 | Carried |
| 05 | APPROVAL OF ADDITIONAL 10% PLACEMENT CAPACITY | NA | 18,020,483 91.85% | 1,563,162 7.97% | 34,870 0.18% | 0 | 22,672,906 93.54% | 1,565,475 6.46% | 0 | Carried |
| 06 | RATIFICATION OF PRIOR SHARE ISSUE (NZTC INTERNATIONAL CONSIDERATION SHARES) | NA | 19,492,943 99.36% | 90,702 0.46% | 34,870 0.18% | 0 | 24,147,679 99.63% | 90,702 0.37% | 0 | Carried |
| 07 | AMENDMENT TO TERMS OF EXISTING LEGACY ESOP OPTIONS - CASHLESS EXERCISE | NA | 19,223,150 99.77% | 9,700 0.05% | 34,870 0.18% | 350,795 | 23,877,886 99.96% | 9,700 0.04% | 350,795 | Carried |
| 08 | AMENDMENT TO TERMS OF EXISTING LTI ESOP OPTIONS - CASHLESS EXERCISE | NA | 19,223,150 99.77% | 9,700 0.05% | 34,870 0.18% | 350,795 | 23,877,886 99.96% | 9,700 0.04% | 350,795 | Carried |
| 09 | APPROVAL OF 2020 LTI ESOP SCHEME | NA | 10,432,725 87.39% | 1,470,745 12.32% | 34,870 0.29% | 300,795 | 15,084,432 91.10% | 1,473,058 8.90% | 301,511 | Carried |
| 10 | ISSUE OF OPTIONS TO DIRECTOR GRANT STRAKER | NA | 7,976,108 83.92% | 1,493,585 15.71% | 34,870 0.37% | 71,842 | 8,032,411 84.30% | 1,495,898 15.70% | 4,667,962 | Carried |
| 11 | ISSUE OF OPTIONS TO CLOSELY RELATED PARTY TO A DIRECTOR MERRYN STRAKER | NA | 7,959,875 83.75% | 1,507,818 15.86% | 36,870 0.39% | 71,842 | 8,018,178 84.15% | 1,510,131 15.85% | 4,667,962 | Carried |



STRAKER TRANSLATIONS LIMITED

RESULT OF ANNUAL MEETING (ASX REPORT)

ANNUAL MEETING
Wednesday, 26 August, 2020

As required by section 251AA(2) of the Corporations Act 2001 (Commonwealth) the following statistics are provided in respect of each resolution on the agenda.

| Resolution Voted on at the meeting | | | Proxy Votes (as at proxy close) | | | | Poll (Manner in which votes were cast in person or by proxy on a poll (where applicable) on a poll at the meeting) | | | |
|------------------------------------|--|---------------|---------------------------------|---------------------|----------------------------|---------|--|---------------------|------------|---------|
| No | Short Description | Strike Y/N/NA | For | Against | Discretionary (open votes) | Abstain | For | Against | Abstain ** | Result |
| 12 | ISSUE OF OPTIONS TO DIRECTOR PHIL NORMAN | NA | 7,965,248 83.80% | 1,505,245 15.84% | 34,070 0.36% | 71,842 | 12,616,155 89.33% | 1,507,558 10.67% | 72,558 | Carried |

** - Note that votes relating to a person who abstains on an item are not counted in determining whether or not the required majority of votes were cast for or against that item