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ASX ANNOUNCEMENT

3 November 2020

Updated Appendix 4C

Straker Translations Limited (ASX:STG), advises that it has today released an updated Appendix 4C for the period ending 30 September 2020.

The Appendix 4C lodged on 30 October contained an error.

The opening balance of "current quarter" column for section 4 was incorrect (item 4.1). This error flowed down to the closing balance. The opening balance should have been $8,738 rather than $9,024. The YTD figures were correct as were the rest of the items.

There were no other changes to the previously released Appendix 4C content or to the Quarterly Activities Report.

This announcement has been approved for release by the Board of Straker Translations Limited.

For further information, please contact:

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About Straker Translations

Based in New Zealand, Straker Translations has established itself as a world leading Ai data driven translation platform powering the global growth of businesses.

Straker Translations has developed a hybrid translation platform that utilises a combination of Ai, machine-learning and a crowd-sourced pool of freelance translators. The Company's cloud-based platform manages the end-to-end translation process, leveraging Ai and machine-learning to create a first draft translation and subsequently matching the customer's content with one or more of the approximately 13,000 crowd-sourced human freelance translators for refinement.

This process is managed using Straker's proprietary "RAY Translation Platform", which has been developed over eight years and is an enterprise grade, end-to-end, cloud-based platform. By leveraging machine translations and its big data assets, the RAY Translation Platform enables the

delivery of faster and more accurate translations, lowering the time and cost to deliver versus traditional translation services. The platform can be integrated directly into customers' systems and consists of a customer dashboard, machine translation integration and modules for assisting and managing translators.

For more information visit: www.strakertranslations.com